



**December 10, 2019**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "**the Regulations**"), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours sincerely,

for **Indiabulls Integrated Services Limited**



**Related Party disclosure for Indiabulls Integrated Services Limited on a consolidated basis – Half year ended 30<sup>th</sup> September 2019**

**Names of the related party:**

**Subsidiaries:**

SORIL Infra Resources Limited

Sentia Properties Limited

Lucina Infrastructure Limited

Albasta Wholesale Services Limited

Mahabala Infracon Private Limited

Ashva Stud and Agricultural Farms Limited

Indiabulls Life Insurance Company Limited

Indiabulls General Insurance Limited

Store One Infra Resources Limited

Airmid Aviation Services Limited

Indiabulls Rural Finance Private Limited (Formerly Littleman Fiscal Services Private Limited)

Indiabulls Enterprises Limited

Indiabulls Pharmacare Limited

**Key management personnel:**

Mr. Manvinder Singh Walia (Whole Time Director of the Company)

**Transaction with related parties**

Transactions and balances with its own subsidiaries are eliminated on consolidation. There is no other related party transactions during the half year ended 30<sup>th</sup> September, 2019.