

**SORIL Holdings and Ventures Limited**  
**(Formerly known as Indiabulls Wholesale Services Limited)**  
**Statement of audited consolidated financial results**  
**for the quarter and year ended 31 March 2018**

(Rs. in lakhs)

Particulars	3 months ended 31 March 2018	Preceding 3 months ended 31 December 2017	Corresponding 3 months ended 31 March 2017	Current year ended 31 March 2018	Previous year ended 31 March 2017
	Refer note 5	Unaudited	Refer note 5	Audited	Audited
<b>1 Income</b>					
(a) Revenue from operations	10,232.43	4,504.63	4,124.12	23,274.43	22,344.46
(b) Other income	2,292.48	369.12	1,686.60	3,237.53	1,968.41
<b>Total income</b>	<b>12,524.91</b>	<b>4,873.75</b>	<b>5,810.72</b>	<b>26,511.96</b>	<b>24,312.87</b>
<b>2 Expenses</b>					
(a) Cost of revenue					
Cost of materials consumed	-	-	-	-	257.53
Purchase of stock-in-trade	562.98	378.76	6.10	1,417.62	53.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	11.55	-	30.98	415.41
(b) Operating expenses	2,180.71	2,312.30	1,841.53	8,557.30	15,022.14
(c) Employee benefits expense	1,288.42	1,095.06	648.11	4,178.80	2,424.03
(d) Finance Costs	596.39	1,293.10	1,159.86	4,271.83	3,556.68
(e) Depreciation and amortization expense	923.42	629.15	938.00	2,795.62	2,747.17
(f) Other expenses	2,061.36	657.89	594.05	4,015.26	1,102.84
<b>Total expenses</b>	<b>7,613.28</b>	<b>6,377.81</b>	<b>5,187.65</b>	<b>25,267.41</b>	<b>25,579.65</b>
<b>3 Profit/(Loss) before exceptional items and tax(1-2)</b>	<b>4,911.63</b>	<b>(1,504.06)</b>	<b>623.07</b>	<b>1,244.55</b>	<b>(1,266.78)</b>
<b>4 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>4,911.63</b>	<b>(1,504.06)</b>	<b>623.07</b>	<b>1,244.55</b>	<b>(1,266.78)</b>
<b>6 Tax expense</b>					
a) Current tax (including earlier years)	104.16	154.54	15.31	483.79	14.80
b) Deferred tax charge/ (credit)	76.69	(31.46)	(5.43)	(25.85)	(3.94)
<b>7 Net profit/(loss) for the period/ year (5-6)</b>	<b>4,730.78</b>	<b>(1,627.14)</b>	<b>613.19</b>	<b>786.61</b>	<b>(1,277.64)</b>
<b>8 Other comprehensive income</b>					
(i) Items that will not be reclassified to profit and loss	13.18	(3.99)	0.07	17.75	(17.13)
(ii) Income tax relating to items that will not be reclassified to profit and loss	1.58	1.39	(4.98)	-	-
(iii) Items that will be reclassified to profit and loss	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
<b>Other comprehensive income</b>	<b>14.76</b>	<b>(2.60)</b>	<b>(4.91)</b>	<b>17.75</b>	<b>(17.13)</b>
<b>9 Total comprehensive income for the period/year (7+8)</b>	<b>4,745.54</b>	<b>(1,629.74)</b>	<b>608.28</b>	<b>804.36</b>	<b>(1,294.77)</b>
<b>Net profit/(loss) attributable to :</b>					
Owners of the Holding Company	4,506.53	(1,815.85)	42.27	343.66	(2,105.91)
Non-controlling interests	224.25	188.71	570.92	442.95	828.27
<b>Other comprehensive income attributable to:</b>					
Owners of the Holding Company	12.76	0.83	(2.12)	17.85	(11.98)
Non-controlling interests	2.00	(3.43)	(2.79)	(0.10)	(5.15)
<b>10 Earnings per share (face value of Rs. 2 per equity share)</b>					
- Basic (Amount in Rs.)	8.78	(3.58)	1.21	0.68	(2.52)
- Diluted (Amount in Rs.)	6.92	(3.58)	1.21	0.63	(2.52)
<b>11 Paid-up equity share capital (Face value of Rs.2 per equity share)</b>	<b>1,096.37</b>	<b>1,014.37</b>	<b>1,014.37</b>	<b>1,096.37</b>	<b>1,014.37</b>
<b>12 Other equity</b>				<b>47,186.70</b>	<b>31,006.86</b>

**Notes to the consolidated financial results :-**

- SORIL Holdings and Ventures Limited (formerly known as Indiabulls Wholesale Services Limited) ('the Company' or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The consolidated financial results of the Group for the year ended 31 March 2018 and 31 March 2017 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 02 May 2018 and have been audited by the statutory auditors.
- The Group has adopted Indian Accounting Standards ('Ind AS') from 01 April 2017 as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and accordingly, these consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

4 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in six reportable business segment i.e. real estate project under development, aviation services, management and maintenance services, equipment renting services, LED Lights, construction, advisory and other related activities and is primarily operating in India and hence, considered as single geographical segment.

**Segment results (Consolidated)**

(Rs. in lakhs)

Particulars	3 months ended 31 March 2018	Preceding 3 months ended 31 December 2017	Corresponding 3 months ended 31 March 2017	Current year ended 31 March 2018	Previous year ended 31 March 2017
	Refer note 5	Unaudited	Refer note 5	Audited	Audited
<b>1 Segment revenue</b>					
Real estate project under development	0.11	44.08	-	110.19	584.15
Aviation Services	5,379.75	579.05	426.88	7,185.22	3,410.94
Management and maintenance services	2,567.85	1,830.31	1,811.43	8,598.69	7,737.11
Equipment renting services	1,368.75	1,470.75	1,608.26	5,259.59	6,832.86
LED Lights	910.92	574.98	-	2,192.04	-
Construction, advisory and other related activities	105.50	125.46	266.65	432.40	5,140.18
Others*	-	-	10.90	-	11.61
<b>Total</b>	<b>10,332.88</b>	<b>4,624.63</b>	<b>4,124.12</b>	<b>23,778.13</b>	<b>23,716.85</b>
Less: Inter segment revenue	(100.45)	(120.00)	-	(503.70)	(1,372.39)
<b>Income from operations</b>	<b>10,232.43</b>	<b>4,504.63</b>	<b>4,124.12</b>	<b>23,274.43</b>	<b>22,344.46</b>
<b>2 Segment results</b>					
<b>Profit/(loss) before tax and interest</b>					
Real estate project under development	(164.37)	(79.82)	(54.71)	(250.67)	(243.79)
Aviation Services	2,778.92	(1,571.68)	(1,507.17)	(1,023.23)	(4,207.21)
Management and maintenance services	926.86	558.21	523.05	2,912.38	826.01
Equipment renting services	297.37	448.33	466.00	833.93	1,015.03
LED Lights	(160.46)	(248.66)	-	(824.01)	-
Construction, advisory and other related activities	4.36	(6.67)	46.80	177.88	426.04
Others*	1,576.77	(28.48)	6.81	1,538.78	(2.65)
<b>Total</b>	<b>5,259.45</b>	<b>(928.77)</b>	<b>(519.22)</b>	<b>3,365.06</b>	<b>(2,186.57)</b>
(i) Less: Interest	29.23	652.76	34.40	1,395.68	173.31
(ii) Less: Unallocable expenditure net off unallocable income	318.59	(77.47)	(1,176.69)	724.83	(1,093.10)
<b>Total profit/(loss) before tax</b>	<b>4,911.63</b>	<b>(1,504.06)</b>	<b>623.07</b>	<b>1,244.55</b>	<b>(1,266.78)</b>
<b>3 Segment assets</b>					
Real estate project under development	30,374.69	31,748.86	31,591.96	30,374.69	31,591.96
Aviation Services	15,601.08	16,159.17	21,847.60	15,601.08	21,847.60
Management and maintenance services	1,444.87	671.95	588.63	1,444.87	588.63
Equipment renting services	16,279.57	16,480.16	16,153.93	16,279.57	16,153.93
LED Lights	1,464.64	948.81	-	1,464.64	-
Construction, advisory and other related activities	-	-	8.06	-	8.06
Others*	1,518.04	1,504.00	1,519.07	1,518.04	1,519.07
Unallocated	29,285.11	49,460.49	17,195.25	29,285.11	17,195.25
<b>Total</b>	<b>95,968.00</b>	<b>116,973.44</b>	<b>88,904.50</b>	<b>95,968.00</b>	<b>88,904.50</b>
<b>4 Segment liabilities</b>					
Real estate project under development	25,690.56	30,612.57	25,725.87	25,690.56	25,725.87
Aviation Services	39,873.49	49,765.73	46,889.17	39,873.49	46,889.17
Management and maintenance services	1,598.68	1,523.46	2,274.72	1,598.68	2,274.72
Equipment renting services	4,536.10	3,248.08	3,485.58	4,536.10	3,485.58
LED Lights	609.61	172.67	-	609.61	-
Construction, advisory and other related activities	-	31.17	19.89	-	19.89
Others*	13.73	1.60	651.02	13.73	651.02
Unallocated	1,957.35	34,517.45	4,934.97	1,957.35	4,934.97
<b>Total</b>	<b>74,279.52</b>	<b>119,872.73</b>	<b>83,981.22</b>	<b>74,279.52</b>	<b>83,981.22</b>

\*Non reportable segments have been grouped in others

5 Figures for the quarters ended 31 March 2018 and 31 March 2017 represents the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

6 Statement of Assets and Liabilities (Consolidated - audited)		Rs. in Lakhs	
Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	23,479.97	33,682.88	
Goodwill on consolidation	26,602.33	26,612.81	
Other intangible assets	93.40	99.00	
<b>Financial assets</b>			
Loans	213.61	188.52	
Other financial assets	0.75	1.01	
Deferred tax assets (net)	620.46	594.61	
Non-current tax assets (net)	3,307.10	3,682.63	
Other non-current assets	506.42	43.47	
<b>Total of non-current assets</b>	<b>54,824.06</b>	<b>64,904.92</b>	
<b>Current assets</b>			
Inventories	1,784.97	1,644.74	
<b>Financial assets</b>			
Investments	22,220.12	-	
Trade receivables	10,106.06	4,686.22	
Cash and cash equivalents	2,518.56	2,342.35	
Other bank balances	42.58	298.72	
Loans	87.55	9,569.84	
Other financial assets	0.83	27.51	
Other current assets	30,985.60	32,043.02	
<b>Total of current assets</b>	<b>67,746.27</b>	<b>50,612.39</b>	
<b>Total of Assets</b>	<b>122,570.33</b>	<b>115,517.31</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	1,096.37	1,014.37	
Other equity	47,186.70	31,006.86	
<b>Total of Equity (for controlling shareholders of parent)</b>	<b>48,283.07</b>	<b>32,021.23</b>	
Non-controlling interest	7.74	(485.14)	
<b>Total of Equity</b>	<b>48,290.81</b>	<b>31,536.09</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	1,687.35	29,938.53	
Other financial liabilities	-	8,917.41	
Provisions	331.32	243.76	
Deferred tax liabilities (net)	-	-	
Other non-current liabilities	148.08	144.54	
<b>Total of non-current liabilities</b>	<b>2,166.75</b>	<b>39,244.24</b>	
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	39,680.71	37,173.09	
Trade payables	1,944.00	2,804.32	
Other financial liabilities	27,712.09	3,685.91	
Other current liabilities	2,534.11	1,051.67	
Provisions	16.34	12.77	
Current tax liabilities (net)	225.53	9.23	
<b>Total of current liabilities</b>	<b>72,112.77</b>	<b>44,736.98</b>	
<b>Total of Equity and Liabilities</b>	<b>122,570.33</b>	<b>115,517.31</b>	

7 Reconciliation of equity attributable to the shareholders of the Company		(Rs. in lakhs)
		As at 31 March 2017
Total equity reported under previous GAAP		86,770.30
Fair valuation of property, plant and equipment		(22,423.69)
Adjustment of non controlling interest		(8,050.93)
Impact of fair valuation of forward contracts		417.41
Impact of redeemable preference shares classified as financial liability		(25,177.00)
Total equity under Ind AS		31,536.09

  

8 Reconciliation of Net Profit/(loss) after tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended 31 March 2017:			(Rs. in lakhs)
Particulars	3 months ended 31 March 2017 Refer note 5	Previous year ended 31 March 2017 (Audited)	
Net Profit/(loss) as per previous Indian GAAP	1,001.30	(2,160.79)	
Impact on depreciation due to fair valuation of property, plant and equipment	51.54	1,379.32	
Impact of effective interest rate adjustment on borrowings and processing fee	(22.40)	(95.89)	
Deferred tax impact	(4.75)	-	
Impact of fair valuation of forward contracts	(417.41)	(417.41)	
Net Profit/(loss) for the period /year under Ind AS	608.28	(1,294.77)	

**SORIL Holdings and Ventures Limited (as standalone entity)**  
**(Formerly known as Indiabulls Wholesale Services Limited)**  
**Statement of audited financial results**  
**for the quarter and year ended 31 March 2018**

Particulars	(Rs. in lakhs)				
	3 months ended 31 March 2018	Preceding 3 months ended 31 December 2017	Corresponding 3 months ended 31 March 2017	Current year ended 31 March 2018	Previous year ended 31 March 2017
	Refer note 4	Unaudited	Refer note 4	Audited	Audited
<b>1 Income</b>					
(a) Revenue from operations	0.11	44.08	-	110.19	584.15
(b) Other income	440.81	274.49	799.99	1,144.60	3,229.10
<b>Total income</b>	<b>440.92</b>	<b>318.57</b>	<b>799.99</b>	<b>1,254.79</b>	<b>3,813.25</b>
<b>2 Expenses</b>					
(a) Cost of revenue					
Cost of materials consumed	-	-	-	-	257.53
Changes in inventories of finished goods	-	11.56	-	30.99	415.41
(b) Employee benefits expense	96.23	90.06	14.56	215.83	52.81
(c) Finance Costs	-	-	0.12	150.77	0.12
(d) Depreciation and amortization expense	1.16	3.26	0.97	8.94	3.62
(e) Other expenses	71.97	23.37	45.66	125.08	124.41
<b>Total expenses</b>	<b>169.36</b>	<b>128.25</b>	<b>61.31</b>	<b>531.61</b>	<b>853.90</b>
<b>3 Profit before exceptional items and tax(1-2)</b>	<b>271.56</b>	<b>190.32</b>	<b>738.68</b>	<b>723.18</b>	<b>2,959.35</b>
<b>4 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit before tax (3-4)</b>	<b>271.56</b>	<b>190.32</b>	<b>738.68</b>	<b>723.18</b>	<b>2,959.35</b>
<b>6 Tax expense</b>					
a) Current tax (including earlier years)	98.13	59.92	-	382.95	(0.51)
b) Deferred tax charge/ (credit)	(30.10)	86.55	274.68	112.29	1,093.87
<b>7 Net Profit after tax (5-6)</b>	<b>203.53</b>	<b>43.85</b>	<b>464.00</b>	<b>227.94</b>	<b>1,865.99</b>
<b>8 Other comprehensive income</b>					
(i) Items that will not be reclassified to profit and loss	(4.94)	0.52	(0.22)	(1.01)	(0.89)
(ii) Income tax relating to items that will not be reclassified to profit and loss	1.36	(0.18)	(0.23)	-	-
(iii) Items that will be reclassified to profit and loss	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
<b>Other comprehensive income</b>	<b>(3.58)</b>	<b>0.34</b>	<b>(0.45)</b>	<b>(1.01)</b>	<b>(0.89)</b>
<b>9 Total Comprehensive income (7+8)</b>	<b>199.95</b>	<b>44.19</b>	<b>463.55</b>	<b>226.93</b>	<b>1,865.10</b>
<b>10 Earnings per share (face value of Rs. 2 per equity share)</b>					
- Basic (Amount in Rs.)	0.40	0.09	0.91	0.45	3.68
- Diluted (Amount in Rs.)	0.30	0.09	0.91	0.42	3.68
<b>11 Paid-up equity share capital (Face value of Rs. 2 per equity share)</b>	<b>1,096.37</b>	<b>1,014.37</b>	<b>1,014.37</b>	<b>1,096.37</b>	<b>1,014.37</b>
<b>12 Other equity</b>				72,995.24	57,085.85

**Notes to Standalone Financial Results:**

- 1 The standalone financial results of SORIL Holdings and Ventures Limited (formerly known as Indiabulls Wholesale Services Limited), ("the Company") for the year ended 31 March 2018 and 31 March 2017 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 02 May 2018 and have been audited by the statutory auditors.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2017 as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and accordingly, these standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment i.e. purchase, sale, dealing, construction and development of real estate project along with all other related activities and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in its subsidiaries.
- 4 Figures for the quarters ended 31 March 2018 and 31 March 2017 represents the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- 5 The Board of Directors at its meeting held on 20 November 2017 considered the expansion of Company's businesses, by incorporating/acquiring wholly owned subsidiaries, into the new business ventures of "Life Insurance" and "General Insurance", and then applying for necessary regulatory approvals. Thus the Company has acquired 100% share capital of "Indiabulls Life Insurance Company Limited" on 9 December 2017 and has incorporated a wholly owned subsidiary "Indiabulls General Insurance Limited" on 24 January 2018.

6 Pursuant to shareholders approval on 16 December 2017, the Company on 2 January 2018, has issued and allotted an aggregate of 3,50,00,000 (Three Crores Fifty Lakh) Warrants, convertible into an equivalent number of equity shares of face value of Rs. 2 each of the Company, at an exercise price of Rs. 132/- (including a premium of Rs 130/-) per equity share to the Promoter Group entities, namely, Powerscreen Media Private Limited (87,50,000 warrants), Calleis Real Estate Private Limited (87,50,000 warrants), Calleis Constructions Private Limited (87,50,000 warrants) and Calleis Properties Private Limited (87,50,000 warrants). The allotment of these Warrants is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended. The Company on 19 March 2018, issued an aggregate of 41,00,000 (Fourty one lakh) fully paid up equity shares of face value Rs.2/- each, upon exercise/conversion of equivalent number of warrants. Consequent to the said allotment, the paid up Equity Share Capital of the Company stands increased to Rs.10,96,36,986/- divided into 548,18,493 equity shares of face value of Rs.2/- each.

7 The Board of Directors of the Company at its meeting held on 25 April 2018 has approved the preferential offer and issue of an aggregate of upto 1,00,00,000 (One Crore) fully paid up equity shares of face value of Rs 2 each of the Company at an issue price of Rs. 330 (including a premium of Rs. 328) per equity share, for cash consideration, to the foreign portfolio investor(s), registered with the Securities and Exchange Board of India, namely M/s Steadview Capital Mauritius Ltd, M/s ABG Capital and M/s LTR Focus Fund ("Investors") subject to the shareholder's approval in ensuing Extra ordinary general meeting to be held on 22 May 2018. The total equity investment by the Investors would aggregate Rs. 33,000 lakhs (Rupees Three Hundred Thirty Crores) in the Company.

8 The Board of Directors of the Company at its meeting held on 02 May 2018 has declared an interim dividend of Rs. 1 per equity share.

<b>9 Statement of Assets and Liabilities (Standalone - audited)</b>		
<b>Particulars</b>	<b>Rs. in Lakhs</b>	
	<b>As at 31 March 2018 (Audited)</b>	<b>As at 31 March 2017 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	18.45	23.57
Financial assets		
Investments	32,107.16	21,007.16
Loans	27.18	27.18
Deferred tax assets (net)	38.07	150.36
Non-current tax assets (net)	16.28	43.35
<b>Total of non-current assets</b>	<b>32,207.14</b>	<b>21,251.62</b>
<b>Current assets</b>		
Inventories	30.20	61.18
Financial assets		
Investments	30,374.65	20,419.60
Trade receivables	179.18	113.03
Cash and cash equivalents	65.90	19.45
Loans	36,858.38	41,875.49
Other financial assets	43.02	-
Other current assets	60.65	83.49
<b>Total of current assets</b>	<b>67,611.98</b>	<b>62,572.24</b>
<b>Total of Assets</b>	<b>99,819.11</b>	<b>83,823.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,096.37	1,014.37
Other equity	72,995.24	57,085.85
<b>Total of Equity</b>	<b>74,091.61</b>	<b>58,100.22</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Provisions	11.16	8.52
<b>Total of non-current liabilities</b>	<b>11.16</b>	<b>8.52</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	25,177.00	25,177.00
Trade payables	36.89	220.63
Other financial liabilities	56.46	24.84
Other current liabilities	287.66	292.40
Provisions	0.28	0.25
Current tax liabilities (net)	158.05	-
<b>Total of current liabilities</b>	<b>25,716.34</b>	<b>25,715.12</b>
<b>Total of Equity and Liabilities</b>	<b>99,819.11</b>	<b>83,823.86</b>

## 10 Reconciliation of equity attributable to the shareholders of the Company

(Rs. in lakhs)  
As at 31 March 2017

Total equity reported under previous GAAP	79,112.20
Impact of effective interest rate adjustment on borrowings	4,024.92
Deferred tax impact	140.10
Impact of redeemable preference shares classified as financial liability	(25,177.00)
Total equity under Ind AS	58,100.22

## 11 Reconciliation of Net Profit/(loss) after tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended 31 March 2017:

(Rs. in lakhs)

Particulars	3 months ended 31 March 2017 (Refer Note 4)	Previous year ended on 31 March 2017 (Audited)
Net loss as per previous Indian GAAP	(56.07)	(214.44)
Impact on Interest income on loan component	794.62	3,180.12
Deferred tax impact	(275.00)	(1,100.58)
Net profit for the period /year under Ind AS	463.55	1,865.10

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110001  
Corporate Identity Number (CIN): L51101DL2007PLC166209

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Gurugram  
Date: 02 May 2018

M.S. Walia  
Whole Time Director