

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2020
[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management & Administration) Rules, 2014]

I REGISTRATION & OTHER DETAILS

i	CIN	L51101HR2007PLC077999
ii	Registration Date (Date of Incorporation)	24-July-2007
iii	Name of the Company	Indiabulls Integrated Services Limited
iv	Category/Sub-category of the Company	Public Company/Company Limited by Shares
V	Address of the Registered office & contact details	Plot No. 448-451 Udyog Vihar, Phase-V, Gurgaon-122016, Haryana Tel: (0124) 6681199, Fax: (0124) 6681111
vi	Whether listed company	Yes
vii	Name, Address & contact details of Registrar & Transfer Agent, if any	KFin Technologies Private Limited (formerly Karvy Fintech Private Limited) (Unit: Indiabulls Integrated Services Limited) Selenium Building, Tower B, Plot No.31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032 Tel : 040-67162222, Fax: 040-23001153 E-mail: einward.ris@kfintech.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	None	N.A	N.A

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	SORIL Infra Resources Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	L52190HR2005PLC077960	Subsidiary	64.71	Section 2(87) of Companies Act, 2013
2	Lucina Infrastructure Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U70109HR2006PLC077548	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
3	Sentia Properties Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U45400HR2007PLC077310	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
4	Albasta Wholesale Services Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U51101HR2008PLC077305	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
5	Mahabala Infracon Private Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U70102HR2014PTC077948	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
6	Ashva Stud And Agricultural Farms Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U74999HR2015PLC077307	Subsidiary	100.00	Section 2(87) of Companies Act, 2013

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
7	Indiabulls Life Insurance Company Limited M - 62 & 63, First Floor, Connaught Place, New Delhi 110001	U66000DL2007PLC171001	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
8	Indiabulls General Insurance Limited M - 62 & 63, First Floor, Connaught Place, New Delhi 110001	U66000DL2018PLC328939	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
9	Airmid Aviation Services Limited M - 62 & 63, First Floor, Connaught Place, New Delhi 110001	U62200DL2007PLC166080	Subsidiary	Nil	Section 2(87) of Companies Act, 2013
10	Store One Infra Resources Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U33100HR2015PLC078058	Subsidiary	Nil	Section 2(87) of Companies Act, 2013
11	Indiabulls Enterprises Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U71290HR2019PLC077579	Subsidiary	100.00	Section 2(87) of Companies Act, 2013
12	Indiabulls Pharmicare Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon – 122016, Haryana	U24290HR2019PLC077935	Subsidiary	Nil	Section 2(87) of Companies Act, 2013
13	Indiabulls Rural Finance Private Limited One International Center, Tower – 1, 4th Floor, S. B. Marg, Elphinstone (W) Mumbai-400013	U74140MH1993PTC074596	Subsidiary	Nil	Section 2(87) of Companies Act, 2013

IV. (i) Shareholding Pattern (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/HUF	150,000	0	150,000	0.17	150,000	0	150,000	0.17	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	38,483,988	0	38,483,988	43.08	38,483,988	0	38,483,988	43.08	0.00
e) Bank/FI	0	0	0	0	0	0	0	0	0.00
f) Any other	0	0	0	0	0	0	0	0	0.00
SUB TOTAL (A) (1):	38,633,988	0	38,633,988	43.25	38,633,988	0	38,633,988	43.25	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	38,633,988	0	38,633,988	43.25	38,633,988	0	38,633,988	43.25	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	19	0	19	0.00	4968	0	4968	0.01	0.01
b) Banks/FI	1,686	0	1,686	0.00	511	0	511	0.00	0.00

Board's Report (contd.)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
c) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
d) State Government	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00					0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs/FPIs	21,019,916	0	21,019,916	23.53	17,943,929	0	17,943,929	20.09	-3.44
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	21,021,621	0	21,021,621	23.53	17,949,408	0	17,949,408	20.10	-3.43
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	8,460,819	0	8,460,819	9.47	11,807,926	0	11,807,926	13.22	3.75
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 Lakh	10,933,425	4,802	10,938,227	12.25	11,978,453	4,771	11,983,224	13.41	1.16
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	8,903,879	0	8,903,879	9.97	7,993,075	0	7,993,075	8.94	-1.03
c) Others (specify)									
i) Non-Resident Indians	636,265	1	636,266	0.71	729,992	1	729,993	0.82	0.11
ii) Foreign Nationals	0	15,000	15,000	0.02	0	15,000	15,000	0.02	0.00
iii) Clearing Members	81,577	0	81,577	0.09	212,868	0	212,868	0.24	0.15
iv) NBFCs registered with RBI	4,192	0	4,192	0.00	87	0	87	0.00	0.00
v) Foreign Company	630,000	0	630,000	0.71	-	0	-	0.00	-0.71
SUB TOTAL (B)(2):	29,650,157	19,803	29,669,960	33.22	32,722,401	19,772	32,742,173	36.65	3.43
Total Public Shareholding (B)= (B)(1)+(B)(2)	50,671,778	19,803	50,691,581	56.75	50,671,809	19,772	50,691,581	56.75	0.00
C. Shares held by Custodian for GDRs & ADRs									
Promoter and Promoter group	0	0	0	0.00	0	0	0	0.00	0.00
Public	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	89,305,766	19,803	89,325,569	100.00	89,305,797	19,772	89,325,569	100.00	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company [^]	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the company [^]	% of shares pledged/encumbered to total shares	
1.	Mr. Sameer Gehlaut	1,50,000	0.17	0.00	1,50,000	0.17	0.00	0.00
2.	Kritikka Infrastructure Private Limited	85,53,576	9.58	0.00	85,53,576	9.58	0.00	0.00
3.	Jyestha Infrastructure Private Limited	83,30,412	9.33	0.00	83,30,412	9.33	0.00	0.00
4.	Powerscreen Media Private Limited	54,00,000	6.05	0.00	54,00,000	6.05	0.00	0.00
5.	Calleis Real Estate Private Limited	54,00,000	6.05	0.00	54,00,000	6.05	0.00	0.00
6.	Calleis Constructions Private Limited	54,00,000	6.05	0.00	54,00,000	6.05	0.00	0.00
7.	Calleis Properties Private Limited	54,00,000	6.05	0.00	54,00,000	6.05	0.00	0.00
8.	Karanbhumi Estates Private Limited*	0	0.00	0.00	0	0.00	0.00	0.00
9.	Meru Minerals Private Limited*	0	0.00	0.00	0	0.00	0.00	0.00
10.	Dahlia Infrastructure Private Limited*	0	0.00	0.00	0	0.00	0.00	0.00
11.	Galax Minerals Private Limited*	0	0.00	0.00	0	0.00	0.00	0.00
	TOTAL	3,86,33,988	43.25	0.00	3,86,33,988	43.25	0.00	0.00

*Acting as PACs with the Promoters.

[^]rounded off upto two decimals.

(iii) Change in Promoters' Shareholding (specify if there is no change)

	Shareholding		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	3,86,33,988	43.25		
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)*				
At the end of the year	3,86,33,988	43.25		

*No change in shareholding

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)[^]

Sl No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Steadview Capital Mauritius Limited [#]	82,53,187	9.24	82,53,187	9.24
2.	TIMF Holdings [#]	31,47,424	3.52	31,47,424	3.52
3.	UNO Metals Ltd ⁵	3,53,260	0.40	26,40,000	2.96
4.	ABG Capital [#]	29,39,090	3.29	25,57,748	2.86
5.	Shubhi Consultancy Services LLP ⁵	0	0.00	14,42,415	1.61
6.	Chartered Finance & Leasing Limited [#]	7,63,872	0.86	14,08,872	1.58

Board's Report (contd.)

SI No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7.	Monarch Infraparks Private Limited ⁵	29,036	0.03	9,28,792	1.04
8.	Tosca Master [#]	8,92,500	1.00	8,92,500	1.00
9.	Aptus Global Financials Fund [#]	8,15,000	0.91	8,15,000	0.91
10.	Suryakanchan Vinimay Private Limited ⁵	6,22,914	0.70	6,22,914	0.70
11.	Kifs Trade Capital Private Limited - Collateral AC*	9,00,000	1.01	25,000	0.03
12.	Madhusudan Murlidhar Kela*	7,67,415	0.86	0	0.00
13.	Amit Goel*	7,02,331	0.79	5,52,327	0.62

⁵Top 10 shareholders as on March 31, 2020 only.

*Top 10 shareholders as on April 1, 2019 only.

[#]Top 10 shareholders as on April 1, 2019 and March 31, 2020.

[^]99.98% of paid-up Equity share capital of the Company is held in dematerialized form. These are traded on a daily basis at BSE & NSE; hence, date wise increase/decrease in shareholding is not indicated.

(v) Shareholding of Directors and Key Managerial Personnel

SI No.	Name	Shareholding			Date wise Increase/ Decrease in shareholding during the year specifying the reasons for increase/ decrease	Cumulative Shareholding during the year (01-Apr-2019 to 31-Mar-2020)	
		Date [beginning of the year (01-Apr-2019)/ end of the year (31-Mar-2020)]	No. of Shares	% of total shares of the Company		No. of Shares	% of total shares of the Company
A. Shareholding of Directors							
1.	Mr. Manvinder Singh Walia, Executive Director	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
2.	Mr. Ajit Kumar Mittal, Non-Executive Director	01-Apr-2019	10,000	0.01	-	10,000	0.01
		31-Mar-2020	10,000	0.01		10,000	0.01
3.	Mr. Gurruppa Gopalakrishna, Independent Director	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
4.	Justice Gyan Sudha Misra (Retd.), Independent Director	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
5.	Mr. Praveen Kumar Tripathi, Independent Director	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
6.	Mr. Shamsher Singh Ahlawat, Independent Director	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
B. Shareholding of KMPs other than MD/ WTD/ Manager							
1.	Mr. Saurabh Garg Chief Financial Officer	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00
2.	Ms. Priya Jain Company Secretary	01-Apr-2019	0	0.00	-	0	0.00
		31-Mar-2020	0	0.00		0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

	Secured Loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
Additions / (Reduction)				
i) Additions	Nil	2,63,44,00,000	Nil	2,63,44,00,000
ii) Reduction	Nil	42,47,00,000	Nil	42,47,00,000
Net Change	Nil	2,20,97,00,000	Nil	2,20,97,00,000
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	2,20,97,00,000	Nil	2,20,97,00,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	15,01,71,212	Nil	15,01,71,212
Total (i+ii+iii)	Nil	2,35,98,71,212	Nil	2,35,98,71,212

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (in ₹)
1	Gross salary	Mr. Manvinder Singh Walia, Executive Director	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	
2	Stock option	-	
3	Sweat Equity	-	
4	Commission (as % of profit/others)	-	
5	Others	-	
	Total (A)	-	
	Ceiling as per the Act	Not Applicable as no remuneration was paid to any of the Directors of the Company during the year ended March 31, 2020.	

Board's Report (contd.)

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Name of Directors				Total Amount (In ₹)
		Mr. Shamsher Singh Ahlawat	Mr. Praveen Kumar Tripathi	Justice Gyan Sudha Misra	Mr. Gurrappa Gopalakrishna	
1	Independent Directors					
	(a) Fee for attending board/committee meetings	2,00,000	2,00,000	2,00,000	2,00,000	8,00,000
	(b) Commission	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-
	Total (1)	2,00,000	2,00,000	2,00,000	2,00,000	8,00,000
2	Other Non-Executive Directors	Mr. Ajit Kumar Mittal				
	(a) Fee for attending board/committee meetings					-
	(b) Commission					-
	(c) Others, please specify					-
	Total (2)					-
	Total (B)=(1+2)					8,00,000
	Total Managerial Remuneration					8,00,000
	Overall ceiling as per the Act	Not Applicable as no remuneration except sitting fees was paid to any of the Directors of the Company during the year ended March 31, 2020.				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total (In ₹)
		Ms. Priya Jain, Company Secretary	Mr. Saurabh Garg, CFO	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	21,32,877.00	0.00	21,32,877.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961*	32,400.00	0.00	32,400.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock option*	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission(as % of profit/ others)	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total	21,65,277.00	0.00	21,65,277.00

*excludes value of perquisites on exercise of stock option, if any.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Date: October 16, 2020
Place : Gurugram

Manvinder Singh Walia
Executive Director
DIN: 07988213

Ajit Kumar Mittal
Director
DIN: 02698115