



October 16, 2020

Dear Sir,

Sub: Outcome of board meeting of Indiabulls Integrated Services Limited (“the Company”)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that to enable the Company to create its unique digital identity through its digital platform “**Yaarii**”, of which the Company has proprietary rights, and to charter right direction for its continuous focus around promoting digital financial and other solutions and given that Yaarii app, as a digital distribution platform finds resonance as on date with lacs of customers across a range of financial products and to leverage on its brand identity to grow to next frontier, the Board of Directors of the Company, at their meeting held on October 16, 2020, have approved, subject to Company’s shareholders approval at ensuing AGM and other regulatory approvals, the change of the name of the Company from ‘Indiabulls Integrated Services Limited’ to ‘**Yaarii Digital Integrated Services Limited**’, so as to bring the name of the Company in sync with its registered trademark “Yaarii” and Yaarii Digital App.

Yaarii app is a fintech marketplace for a bouquet of various financial products including personal loans, life and general insurance, mutual funds etc and currently is in the business of promoting various available financing options for retail customers. Yaarii is a mobile first business available for access anywhere anytime through its Android & iOS Application. Ever since its inception, Yaarii has managed to help retail customers with their personal requirements of various financial products. Yaarii provides its customers a unique in-house proprietary model of credit decisioning, instant knowledge of their borrowing ability & the lenders accordingly interact for credit worthy borrowers for processing disbursements. In a short span, Yaarii has achieved a customer base of over 50 lac customers, who have downloaded Yaarii app & used the platform to get access to the financial products. Yaarii has facilitated digital journey of over 50 lac customers, till date, for their financial needs and over 1 lac customers interact on the Yaarii platform every month. Bajaj Finserv, Dhani, Lendingkart, Cashkumar, Loantap, EarlySalary are amongst the few who are already live on the platform. HDFC Bank, RBL Bank, Tata Capital, Axis Bank, Fullerton, Faircent, NeoGrowth have already been on board on the Yaarii platform and are expected to go live in Q4 of 2020-21. Yaarii is further looking to aggregate marketplace model to other financial products in the investment domain also with a focus on building robotic investment advisory services, and distribution of digital gold, mutual fund, national pension schemes, life and general insurance.

Considering Yaarii existing & future digital customer base and huge potential in digital business, going forward the Company intends to pursue its substantial existing and future businesses, including proposed insurance business, digitally under the brand Yaarii, through its Yaarii app, without any physical branches. Yaarii will use its reach to millions customers to sell, service & cater the insurance products of Company’s subsidiaries, as and when these products become



available. This will be done through intuitive product UI with smart product recommendations & hassle free claims process.

Shareholders' approval for proposed change of name, as above, shall be taken at 13th Annual General Meeting of the Shareholders of the Company, to be held on 13th November 2020.

This is for your information and record.

Thanking you,

Yours truly
for **Indiabulls Integrated Services Limited**