



Corporate Announcement

November 14, 2019

**Subject: Statement of fund utilization, raised through preferential issue(s), as at September 30, 2019, of Indiabulls Integrated Services Limited (hereinafter referred as 'the Company')**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilization of funds, raised through preferential issue(s), as at September 30, 2019, is as under:

	Amount (Rs. in Cr)
Amount raised under Preferential Issue(s)	1032.12
<b>Utilisation</b>	
Capitalization / Funding company's wholly owned subsidiaries	936.63
Investment of available funds in interest bearing instruments/deposits till deployment for stated objects.	95.49

The above statement was placed before the Audit Committee of the Company, in its meeting held on November 14, 2019, wherein the Committee reviewed the same and approved it for submission with the Stock Exchanges, without any comment thereon.

Please take the same on your records.

Thanking you,

Yours truly,

for **Indiabulls Integrated Services Limited**