



**Corporate Announcement**

**November 15, 2017**

**Subject: Intimation of Board Meeting of SORIL Holdings and Ventures Limited (formerly Indiabulls Wholesale Services Limited) (the Company)**

Dear Sir,

Pursuant to and in terms of the applicable SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company will be held on Monday, November 20, 2017, to consider and approve inter alia raising long term resources for meeting the funding requirements for Company's existing / new businesses, by way of preferential issue of equity shares/ convertible securities of the Company, to the promoter and/or promoter group, in accordance with applicable SEBI Regulations.

Please take the above information on record.

Thanking you,

for **SORIL Holdings and Ventures Limited**  
*(formerly Indiabulls Wholesale Services Limited)*