



Corporate Announcement

January 2, 2018

Sub: Allotment of convertible Warrants by SORIL Holdings and Ventures Limited (“the Company”) to its Promoter Group Entities.

Dear Sirs,

We wish to inform you that, pursuant to and in terms of applicable provisions and shareholders’ authorization dated December 16, 2017, the Company has today i.e. January 2, 2018, issued and allotted an aggregate of 3,50,00,000 (Three Crores Fifty Lacs) Warrants, convertible into an equivalent number of equity shares of face value of Rs. 2 each of the Company, at an exercise price of Rs. 132/- (including a premium of Rs. 130/-) per equity share to the Promoter Group entities, namely, Powerscreen Media Private Limited (87,50,000 warrants), Calleis Real Estate Private Limited (87,50,000 warrants), Calleis Constructions Private Limited (87,50,000 warrants) and Calleis Properties Private Limited (87,50,000 warrants). The allotment of these Warrants is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended.

This is for your information and record.

Thanking you,

Yours truly,
for **SORIL Holdings and Ventures Limited**